

2nd OECD/GFLEC Global Policy Research Symposium to Advance Financial Literacy

TOWARDS A MORE INCLUSIVE SOCIETY

**6 November 2014
OECD Conference Centre, room CC6
Paris, France**



DRAFT PROGRAMME

08:30 – 09:40	Registration of participants
09:40 – 09:50	Welcome address
	➤ Mr. Angel Gurría , OECD Secretary-General (TBC)
09:50 – 10:00	G20 Turkey Presidency perspective
	➤ Mr. Burhanettin Aktaş , Deputy Undersecretary of Treasury, Turkey
10.00 – 10:30	Opening remarks
	➤ Prof. Annamaria Lusardi , Academic Director, GFLEC, Chair of PISA Financial Literacy Experts Group and of OECD/ International Network on Financial Education (INFE) Research Committee
10:30 – 11:00	Coffee break
11:00 – 13:00	Session 1 - The evidence: Gaps in students' financial literacy - PISA findings
Moderator	Mr. Olaf Simonse , Ministry of Finance, The Netherlands
Key Findings	<ul style="list-style-type: none"> ➤ Ms. Flore-Anne Messy, Deputy Head, Financial Affairs Division, OECD and Executive Secretary of the OECD/INFE ➤ Mr. Pablo Zoido, PISA Analyst, Directorate for Education and Skills, OECD ➤ Prof. Annamaria Lusardi
Country perspectives	<ul style="list-style-type: none"> ➤ Mr. Miles Larbey, Senior Executive Leader, Australian Securities and Investments Commission ➤ Ms. Dubis Correal, Strategic Partnerships and Outreach Coordinator, Consumer Financial Protection Bureau, United States
Commentators	<ul style="list-style-type: none"> ➤ Ms. Sue Lewis, Chair, Financial Services Consumer Panel, United Kingdom ➤ Mr. Toni Ballabriga, Global Head of Corporate Responsibility & Reputation, BBVA
Issues	The results of the PISA 2012 financial literacy assessment revealed important gaps in students' financial literacy in all participating countries and economies and highlighted that all have room for improvement. During the first session, an OECD representative will provide an overview of the PISA 2012 financial literacy, followed by selected presentations of country results and experiences. Representatives of the private sector and civil society will all also be invited to join the discussion.
References	PISA 2012 Results: Student and Money. Financial Literacy Skills for the 21st Century
13:00 – 14:00	Lunch hosted by the OECD

14:00 – 15:30 Session 2 - The analysis: Inequality and financial literacy

Moderator **Prof. Elsa Fornero**, University of Turin and Center for Research on Pensions and Welfare Policies

Keynote speaker ➤ **Prof. Pierre-Carl Michaud**, Université du Québec à Montréal

Country perspectives ➤ **Mrs. Kusumaningtuti Soetiono**, Commissioner for Consumer Protection and Education, Otoritas Jasa Keuangan (OJK) - Financial Services Authority, Indonesia
➤ **Ms. Marusa Vasconcelos Freire**, Deputy Head, Financial Education Department, Central Bank of Brazil (TBC)

Commentator ➤ **Ms. Sharon Collard**, Professor of Personal Finance Capability, True Potential Centre for the Public Understanding of Finance (PUFin), The Open University Business School, UK

Issues Numerous financial literacy measurement exercises – including the PISA financial literacy assessment – highlighted sizeable inequalities in the distribution of financial literacy across the population as well as the close link between socio-economic background and financial competencies. The second session will be opened by a keynote speech on inequality and financial literacy. Researchers and countries' representatives will be invited to discuss and present national experiences.

References [Measuring Financial Literacy - Pilot results from 14 countries](#)
[Optimal Financial Knowledge and Wealth Inequality](#)

15:30 – 16:00 Coffee break

16:00 – 17:45 Session 3 - A roundtable on the way forward: Insights from research and practices

Moderator **Mr. André Laboul**, Chair of the OECD/INFE, and Counsellor, Directorate for Financial and Enterprise Affairs, OECD

Speakers ➤ **Mr. Bora Oruç**, Executive Vice Chairman, Capital Markets Board of Turkey
➤ **Ms Ooi See Eim**, Deputy Director Consumer and Market Conduct Department, Bank Negara Malaysia
➤ **Mr. Lyndwill Clarke**, Head of Financial Education, Financial Services Board, South Africa
➤ **Ms. Shannon Schuyler**, Pricewaterhouse Cooper, Corporate Responsibility Leader

Interactive discussion ➤ **Prof. Punam Keller**, Professor of Marketing, Tuck School of Business, Dartmouth College, USA

Wrap-up ➤ **Prof. Annamaria Lusardi**

Issues Based on the research results and country experiences presented through the day, the roundtable will provide an opportunity for an open dialogue between high-level international policy makers, researchers and private and civil society stakeholders with a view to identifying practical and policy solutions to improve individuals' financial-well-being as well as economic and social inclusion.

18:00 – 19:30 Cocktail hosted by the OECD, George Marshall room, OECD Chateau

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